



Financial Protection in the UK Building Industry: Bonds, Retentions and Guarantees

Patricia Hillebrandt, Will Hughes, John Murdoch

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Financial Protection in the UK Building Industry provides comprehensive treatment of an increasingly important but complex aspect of construction management. The term 'Financial Protection' refers to the various mechanisms by which funds are made available to ensure the due performance of a party's contractual obligations.

This book looks at the legal and economic background to the problem of providing financial protection to clients to guard against poor performance and/or the insolvency of contractors, consultants and sub-contractors. The inclusion of practical guidance notes and summaries makes this a valuable guide for the construction professional as well as for the researcher.



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