



Cowboy Capitalism: European Myths, American Reality

Olaf Gersemann

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Europeans and many American pundits believe that while the U.S. economy may create more growth, Europeans have it better when it comes to job security and other factors. Olaf Gersemann, a German reporter who came to America, found the reality quite different. He checked facts and found the market freedoms in America create a more flexible, adaptable and prosperous system than the declining welfare states of old Europe.

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